



Index Factsheet

September 30, 2024

Second engine Global Macro Index™

Index Overview

Global macro strategies adopt a top-down approach, focusing on predicting movements in underlying economic variables and the impact on equity, fixed income, currency and/or commodity markets. Managers employ a variety of techniques, both discretionary and systematic analysis. Global macro funds tend to offer a differentiated return, with low correlation to broad markets.

Objective

Establish an appropriate and representative baseline for measuring the performance of the liquid alternative strategies in Canada.

Key Features

- Designed to measure the performance of the liquid alternative universe that is increasingly popular, but difficult to track
- Constituents comprised of NI 81-102 alternative mutual funds
- Consists of 1) an overall index, 2) seven strategy-based indices, and 3) three goal-based indices

Weighting

Equal weighted

Rebalance Frequency

Quarterly
(Mar, Jun, Sep, and Dec)

Re-constitution Frequency

Semi-annual - Jun and Dec

AUM Requirement

Inclusion: >C\$20 million
Maintenance: >C\$10 million

Base Value

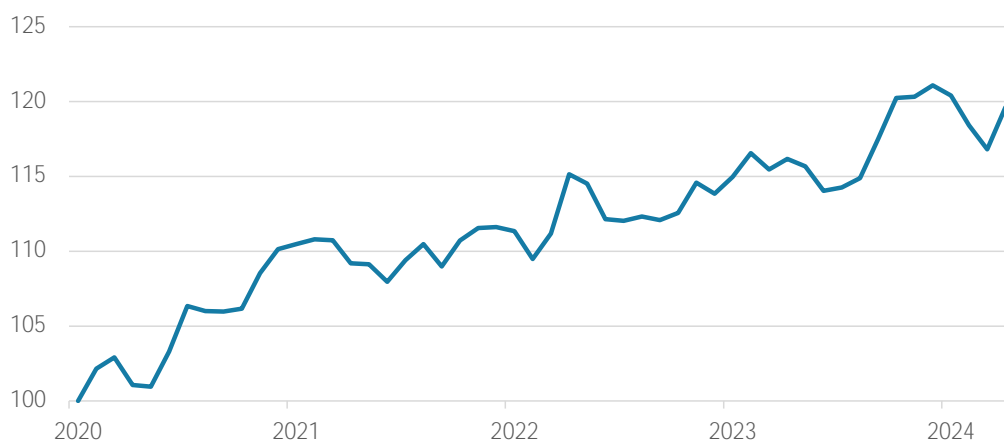
Rebased to 100 on Jun 30, 2020

Number of Constituents

5

Cumulative Performance - Net Returns (CAD)

(Jun 30, 2020 - Sep 30, 2024)



Index Performance (%)

	1M	3M	YTD	1Y	3Y	5Y	Since 06/30/20
Second engine Global Macro Index	2.4	-0.6	4.7	3.0	3.1	-	4.3
S&P/TSX Composite Index	3.2	10.5	17.2	26.7	9.5	10.9	10.9
ICE BofA Canada Broad Market Index	1.8	4.5	4.2	12.8	-0.1	0.6	0.8

Index Risk and Return Characteristics

	Annualized Standard Deviation (%)			Sharpe Ratio			Maximum Drawdown	
	3Y	5Y	Since 06/30/20	3Y	5Y	Since 06/30/20	%	Period
Second engine Global Macro Index	4.6	-	4.6	-0.05	-	0.45	-3.5	May 2024 - Aug 2024
S&P/TSX Composite Index	13.6	15.7	13.1	0.45	0.45	0.90	-14.4	Mar 2022 - Sep 2022
ICE BofA Canada Broad Market Index	6.9	6.3	6.2	-0.49	-0.52	-0.52	-15.6	Jul 2020 - Sep 2023

Correlation (06/30/2020 - 09/30/24)

	Second engine Global Macro Index	ICE BofA Canada Broad Market Index	S&P/TSX Composite Index
Second engine Global Macro Index	1.00	--	--
ICE BofA Canada Broad Market Index	-0.15	1.00	--
S&P/TSX Composite Index	0.12	0.53	1.00

The table above aims to show the correlation coefficient of the Second engine Global Macro Index with broad Canadian equity and fixed income markets.

Index AUM Characteristics (C\$ million)

Total	Mean	Median	Largest	Smallest
1,777	355	311	681	152

Family of Second engine Liquid Alternative Indices

 Second engine
Liquid Alternative 35 Index™
Strategy-based
Equity

 Second engine
**Equity Long
Short Index™**

 Second engine
**Equity Market
Neutral Index™**
Bond

 Second engine
**Alternative Fixed
Income Index™**
Multi-Strategy

 Second engine
**Multi-Strategy
Index™**

 Second engine
**Absolute Return
Index™**
Specialty

 Second engine
**Event-Driven
Index™**

 Second engine
**Global Macro
Index™**
Goal-based

 Second engine
Equity Enhancer 10 Index™

 Second engine
**Fixed Income Enhancer
10 Index™**

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Diversifier 10 Index™

Disclosure

For further information, please email support@secondengine.com.

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